SENATE BILL No. 278

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DIGEST OF INTRODUCED BILL

Citations Affected: IC 6-2.5-10-5.

Synopsis: NAICS information. Requires the department of state revenue to collect information from retail merchants concerning the merchants' industry codes under the North American Industry Classification System Manual.

Effective: July 1, 2004.

Simpson

January 8, 2004, read first time and referred to Committee on Commerce and Consumer Affairs.

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Second Regular Session 113th General Assembly (2004)

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SENATE BILL No. 278

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A BILL FOR AN ACT to amend the Indiana Code concerning taxation.

Be it enacted by the General Assembly of the State of Indiana:

1   SECTION 1. IC 6-2.5-10-5 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2004]: **Sec. 5. (a) As used in this section, "NAICS code" refers to**
4 **the code used to classify a particular industry in the current edition**
5 **of the North American Industry Classification System Manual -**
6 **United States, published by the National Technical Information**
7 **Service of the United States Department of Commerce.**
8   **(b) The department shall collect from retail merchants**
9 **information concerning the NAICS codes of the merchants.**